

Carlisle-Nicholas County Industrial Development Authority

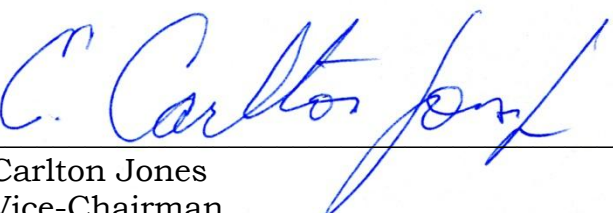
Meeting Minutes – March 14, 2011

1. Meeting was called to order by Chairman Duane Kenney. Authority members present were Duane Kenney, Carlton Jones, Bascom Sorrell, Bob Sparks, and Kenneth Lyons. Guests present included Charles Mattox of the Carlisle Mercury, Steve Scalf of the Carlisle Courier, and Ricky Hicks of Three Star Industries of Carlisle.
2. Kenneth Lyons made a motion to approve the minutes of the January Regular Meeting and February 1, 2011, Special Meeting that were tabled until the March 14, 2011. Duane Kenney seconded the motion, with the motion unanimously approved.
3. Bascom Sorrell made a motion to approve the minutes of the February Regular Meeting, with Bob Sparks seconding the motion. Motion was approved unanimously.
4. Kenneth Lyons made a motion to approve the February 2011 Financial Statements. Motion was seconded by Duane Kenney. Motion was passed unanimously.
5. First reading of the amended by-laws was presented by Chairman Duane Kenney. Changes officially move the meeting time to 5 p.m. from previous 4 p.m.; move the meeting place to the County Courthouse; take the secretary duties and return them to the Treasurer; as well as move the official office of the Board to the third floor of the Nicholas County Courthouse.
6. Kenneth Lyons reported that the Magistrate's Court had begun taking action to reverse the Joint Ordinance of the City of Carlisle and the Fiscal Court of Nicholas, Kentucky, that made the County Judge and the Mayor of Carlisle ex officio members of the Industrial Development Authority.
7. Chairman Duane Kenney reported that Metavation LLC was again in default on their March rental payment. He sent them a notice of default, which gave them 30 days to rectify the matter. The board discussed this 40 day leeway in the lease with no penalty, with several members expressing a need to change this element in any future leases. Chairman Kenney also reported he had gotten a call from the city regarding a default by Metavation LLC on the city utilities. The default situation of Metavation LLC will be included on the agenda for the April 11, 2011, meeting.
8. The board received seven bids to mow the 1.6 acres at the Authority property next to the Metavation LLC leased property. They were:
 - a) Robinson Lawn Care of Carlisle - \$30/mowing,
 - b) Todd Jones Lawn Care of Flemingsburg - \$30/mowing,
 - c) Mike Kenney Mowing Service of Carlisle - \$35/mowing,

- d) Eubanks and Sons Mowing of Carlisle - \$60/week,
- e) Green Pastures Lawn Care, LLC of Carlisle - \$68/mowing,
- f) Adam Anderson of Carlisle - \$75/mowing,
- g) Cinco Incorporated of Mt. Sterling - \$460/mowing.

Kenneth Lyons made a motion to accept the bid of Robinson Lawn Care, with Duane Kenney seconding the motion. Motion was approved unanimously.

- 9. The board members discussed the issue of the City of Carlisle Jockey Building that was brought up at the Feb. 14, 2011, City Council meeting. The consensus of the board members was the current condition of the building is such it would be a major liability to the board, that would ultimately have to be torn down and a new multi-purpose industrial facility built on the property. Federal funding for such a project is seriously limited during the current economic situation with hundreds of vacant industrial facilities available in Kentucky alone.
- 10. Motion to adjourn was made by Chairman Duane Kenney, and seconded by all.



Carlton Jones
Vice-Chairman

March 17, 2011

Date